



सत्यमेव जयते

**GOVERNMENT OF MIZORAM**

**BUDGET SPEECH**

*of*

**PU LALSAWTA**

**HON'BLE FINANCE MINISTER**

*for*

**2015-'16**

**(Vote on Account)**

*in the*

**MIZORAM LEGISLATIVE ASSEMBLY**

*on*

***Tuesday, the 7<sup>th</sup> July, 2015***

## **STATEMENT OF FINANCE MINISTER ON THE SECOND 'VOTE ON ACCOUNT' FOR 2015-2016**

Mr. Speaker Sir,

With your kind permission, I am presenting to this august House the second Vote on Account for the months of August, September and October of the financial year 2015-16, for seeking its approval.

In spite of giving utmost effort to lay a Regular Budget, we could not do so due to various reasons as was stated in my first Vote on Account speech. We hope to lay a Regular Budget as soon as possible.

We have not yet received clear cut instructions from the concerned Ministries of the Central Government about the exact ratios of sharing pattern of various Centrally Sponsored Schemes (CSSs), which cause difficulty in presenting a Regular Budget.

Even though the recommendation of the Fourteenth Finance Commission was in favour of State Governments by increasing the share in taxes from 32 per cent to 42 per cent, the discontinuance of the Special Category Status of the North Eastern States has caused insurmountable financial problem to Mizoram and other North Eastern States, as increase in the States' sharing ratio with the Central Government in respect of Centrally Sponsored Schemes has been indicated by the Central Government. Being a resource deficient State we may not be in a position to take up certain Centrally Sponsored Schemes, which Mizoram State could somehow manage with some difficulty.

The North Eastern States, including Mizoram, have submitted to the Central Government a joint and common cause demanding the restoration of the privileges of a Special Category State. We are still awaiting a positive response from the Central Government.

Moreover, we cannot yet ascertain the amount of funds that will be eventually devolved to the State Government from the North Eastern Council (NEC) and the Ministry of Development of the North Eastern Region (DoNER), which are part of the Plan size determinants. It is, therefore, inevitable for me to present another Vote on Account at this juncture.

I, therefore, with your kind approval Sir, and on recommendation of His Excellency the Governor of Mizoram, present before this august House the 'Vote on Account' for expenditure of the Government of Mizoram for August to October 2015 amounting to **Rs.18,23,81,44,000** (***Rupees one thousand eight hundred twenty three crore eighty one lakh forty four thousand***) only. I hope the House would appreciate the position and give its approval to the 'Vote on Account' as proposed by me.

Thank you, Sir.