

NO G.17014/8/2022-FEA/Pt/ 27
GOVERNMENT OF MIZORAM
FINANCE DEPARTMENT
(Economic Affairs)

Dated Aizawl, the 28th June, 2022

OFFICE MEMORANDUM

In continuation of our OM NO G.17014/8/2022-FEA/Pt/16 dated 24.05.2022 regarding opening of Savings Bank Account and credit of interest earned from bank accounts to Government's account, the following clarifications are hereby made for strict compliance by all Departments:

- (i) All departments that have opened Current Accounts shall change their accounts to Savings Bank Accounts unless the scheme/programme specifically requires opening of only Current Account. The departments shall make the necessary changes latest by 31st July 2022. Prior approval from Finance Department (APF) for conversion of the accounts shall not be required.
- (ii) The departments shall, however, submit account details (Name of Account Holder, Account Number, Date of Opening and Closing of Account etc.) of their old account and the newly opened account to Finance (APF) within one month from opening of Savings Bank Account.
- (iii) There are some schemes/programmes wherein interest accrued from bank accounts is further utilised for funding the scheme/programme itself, such as Consumer Protection Welfare Fund, Health Care Corpus Fund etc. Interest earned from bank accounts in respect of such schemes/programmes need not be credited to Government's account.

Sd/-VANLAL CHHUANGA
Principal Secretary
Government of Mizoram

Memo No.G.17014/8/2022-FEA/Pt/ 27

Aizawl, the 28th June, 2022

Copy to :

- 1) PS to Hon'ble Chief Minister, Mizoram for favour of information.
- 2) Member Secretary, MRMC for favour of information
- 3) All Administrative Departments, Govt. of Mizoram for information and strict compliance.
- 4) All Heads of Departments, Govt. of Mizoram for information and strict compliance.
- 5) Guard file


(ZORAMDINI)

Under Secretary to the Govt. of Mizoram
Finance Department (Economic Affairs)